

## SRAS Mortgage Application Form – Guidance Notes

### Purpose

The SRAS mortgage application form is to be used for applications relating to the Shimmer Relocation Assistance Scheme (SRAS).

The SRAS loan is a secured equity loan product; we are required by the regulator of Financial Services in the UK, the Financial Conduct Authority (FCA) to obtain and verify information for all applicants.

This information is required to confirm who you are, your current financial status, information relating to your current and replacement property. Please note that your application will not be processed until fully completed applications and associated supporting documentation has been received.

### Providing accurate information

It is your responsibility to ensure that the information you provide is accurate and complete, and does not contain false or misleading information. It is also your responsibility to provide additional information when requested to do so.

### Completing the mortgage application form

The mortgage application form is broken into several sections which must be completed with the relevant information. We will also require supporting documentation to verify the information you have provided.

### Further Information

For further information and answers to frequently asked questions please refer to the following information documents;

- a. SRAS Overview
- b. SRAS Product Overview
- c. SRAS FAQs

## **Page 1. Personal Details**

Please provide us with your personal details and current contact details for each applicant. This is important so we are able to contact you. Should any of your personal information change after you submit your application, please get in touch with us to provide up to date information.

## **Page 2. Household**

We need to understand your current household and employment status. Please provide details of any persons who are over the age of 17 and living with you on a regular basis.

## **Page 3. Personal Budget**

We are required by the Financial Regulator (FCA) to ascertain your current income and outgoings; this includes all regular and occasional income and expenditure.

## **Page 4. Current Property Details**

We require information relating to your current property and details of any loans secured against it. If you are unsure about some of the information required for this section it can be obtained either referring to your building insurance certificate or contacting your mortgage company.

## **Page 5. Replacement Property Details**

Where approved, the mortgage application will help fund the purchase of the replacement property. We need you to provide details of this property which include the value and purchase price. If you are unsure about some of the information required this can be obtained by referring to the seller/estate agent of the replacement property.

## **Page 6. Declaration and Agreement**

As part of assessing the mortgage application we require your consent to undertake due diligence checks to verify the information you have provided. This includes obtaining information from Credit Reference Agencies and making other enquires which we consider are necessary for credit assessment, this includes contacting your legal representatives, current and former employers, bankers, accountants where appropriate.

Please read the declaration carefully and sign to confirm your acceptance of these terms.

## Supporting Documents

If you are unable to provide copies of supporting documents at your appointment, you will have the opportunity to provide scanned documents via email or certified copies via post in support of your mortgage application. Please note that a decision on your mortgage application may be delayed if the relevant supporting documents are not received.

Checklist for supporting documents required for Mortgage Application;

<b>Identity Document</b>	<b>1<sup>st</sup> Applicant</b>	<b>2<sup>nd</sup> Applicant</b>
UK/EU Passport or Non-UK/EU Passport		
UK Driving Licence		
UK Birth Certificate		
<b>Address Document</b>		
Mortgage Statement – <i>less than 12 months old</i>		
Bank Statements - <i>dated within the last 3 months</i>		
Utility Bill (not mobile) - <i>dated within the last 3 months</i>		
<b>Credit Assessment Documents</b>		
Wage slips - <i>dated within the last 3 months</i>		
Bank Statement - <i>dated within the last 3 months</i>		

## Contact

If you have further questions about the application form which are not covered by the Guidance Notes or Frequently Asked Questions (FAQs) then please contact Street UK Homes via one of the following methods to discuss your query:

Call: 0330 024 9843 (option 2)  
 Email: [loan.agreements@street-uk.com](mailto:loan.agreements@street-uk.com)  
 Write to us: Street UK Homes – SRAS Scheme  
 Metro Building  
 50 Cliveland Street  
 Birmingham  
 B19 3SH